

Your guide to Mortgage of Water Share (principal sum)

Approved Form No: WR-08M2

THIS BROCHURE IS A GENERAL GUIDE ONLY

This section is to be completed by the party lodging the application at Land Victoria. Insert name, telephone number, postal address, your reference (if any) and water register party ID. If you do not have a water register party ID, one will be inserted by Land Victoria staff at time of lodgement.

Insert the Water Share Identification number.

Insert the full name(s) of the mortgagor(s).

Insert the full name(s) of the mortgagee(s).

Insert the full address(s) of the mortgagee(s) including postcode(s). A 'care of' address or 'post office box number' is not an acceptable address.

Insert the amount being lent.

Insert how and when the principal sum is to be repaid i.e. monthly / quarterly / half-yearly, the amount of instalments and the dates when instalments are due.

Insert the rate of interest and how payable. If the loan is interest free insert 'Nil'.

Insert the number of the Memorandum of Common Provisions retained by the Water Registrar to be included in the mortgage, otherwise delete.

Note: No Memorandum of Common Provisions has been prepared by the Water Registrar for inclusion in the Mortgage of Water Share form for general use.

The mortgagor(s) must execute.
Execution by the mortgagee(s) is optional.
If the executing party is a corporate body the appropriate formalities relating to execution by a company must be adhered to.

Witness to sign and to legibly set out his/her name below the signature.
The witness must be an adult person who is not a party to the mortgage.

MORTGAGE OF WATER SHARE
Section 84N Water Act 1989

Lodged by -
Name:
Address:
Customer ID:
Customer Own Ref:

Privacy Collection Statement

The information from this form is collected under the Water Act 1989. The information is used for the purpose of maintaining the Water Register and for the provision of statistical water market information. Most of the information in the Water Register is available to the public. Incomplete forms cannot be processed.

The Owner of a water share (the Mortgagor) mortgages to the Mortgagee the water share described subject to the encumbrances affecting the water share including any created by documents lodged for recording in the water register before this mortgage was lodged. This mortgage is given in consideration of and to better secure the principal sum lent or agreed to be lent to the Mortgagor by the Mortgagee.

Water Share Identification No.:

Mortgagor: *(full name)*

Mortgagee: *(full name)*

Address of Mortgagee: *(full address including postcode; post office box not acceptable)*

Principal Sum:

How and when principal sum is to be repaid:

Rate of interest and how payable:

Covenants:

The mortgagor covenants with the mortgagee as follows:

1. To pay the principal sum in the manner and at the times specified.
2. To pay the mortgagee so long as the principal sum or any part thereof shall remain unpaid interest on the sum or on so much as for the time being remains unpaid at the rate and at the specified time.

The provisions of the Memorandum of Common Provisions (MCP) No *(insert MCP No.)* and retained by the Registrar under Section 84P(2) Water Act 1989 form part of this mortgage. *(delete if not applicable)*

Dated:

Execution by Mortgagor

I certify that the Mortgagor, with whom I am personally acquainted or as to whose identity I am otherwise satisfied, signed this document in my presence.

Certified correct for the purposes of the Water Act 1989 by the Mortgagor.

Signature of witness:

Name of witness:

Signature of Mortgagor:

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VICTORIAN WATER REGISTER, 570 Bourke Street, Melbourne 3000 Telephone: (03) 8636 2010
The back of this form must not be used.

WATER REGISTER USE ONLY:

If there is insufficient space in any panel an approved Annexure Page (approved form WR-14AX) must be used. The back of the Mortgage of Water Share form must not be used.

When to use the Mortgage of Water Share approved form

The *Mortgage of Water Share* form is used for mortgages of water shares when a principal sum is lent to the mortgagor by the mortgagee.

The mortgage form should be typed or legibly written in blue or black ink. The use of self-correcting typewriter ribbon or correction fluid is not permitted. The back of the form must not be used, the approved Annexure Page (approved form WR-14AX) **must** be used for any additional pages.

What does it cost?

Land Victoria fees for lodging and recording your *Mortgage of Water Share* form are set out in the current Water (Resource Management) Regulations 2007 and *Your guide to most common Land Victoria water share transaction fees*.

Documents to be lodged at Land Victoria

A completed *Mortgage of Water Share* form.

Further Information

Land Victoria
Level 9
570 Bourke Street
Melbourne, 3000
Telephone (03) 8636 2010
Office Hours 8:30am – 4:00pm
www.dse.vic.gov.au