

Your guide to Limited Term Transfer of Water Share

Approved Form No: WR-02LTT

THIS BROCHURE IS A GENERAL GUIDE ONLY

This section is to be completed by the party lodging the application at Land Victoria. Insert name, telephone number, postal address, your reference (if any) and water register party ID. If you do not have a water register party ID, one will be inserted by Land Victoria staff at time of lodgement.

These sections will be pre-filled by the water authority upon approval of the application for a limited-term transfer.

Insert date.

Transferor and Transferee to sign before an adult witness who is not a party to the transfer.

Witness to sign and to legibly set out his/her name below the signature.

LIMITED TERM TRANSFER OF WATER SHARE

Section 33T, Section 84J Water Act 1989

Lodged by -
Name:
Address:
Customer ID:
Customer Own Ref:

Privacy Collection Statement

The information from this form is collected under the Water Act 1989, in order to process this transaction. The information is used for the purpose of maintaining the Water Register and for the provision of statistical water market information. Most of the information in the Water Register is available to the public. Incomplete forms cannot be processed.

The Transferor as owner of the water share described acknowledges receipt of the consideration and transfers to the Transferee the whole of the future allocations under that share for the period specified below for the consideration expressed and subject to any interest recorded on the water share as at the date of the recording of this transfer including any such interests contained in documents lodged for recording before the lodging of this transfer.

Water Share Identification No.:

Consideration: *(refer Section 84ZG Water Act 1989)*

Transferor: *(full name)*

Transferee: *(full name)*

Address of Transferee: *(full address including postcode; post office box not acceptable)*

Term is for a period of _____ years _____ months _____ days
Commencing on _____ and ending on _____

Dated:

Execution by Transferor

I certify that the Transferor, with whom I am personally acquainted or as to whose identity I am otherwise satisfied, signed this document in my presence.

Certified correct for the purposes of the Water Act 1989 by the Transferor.

Signature of witness

Name of witness:

Signature of Transferor:

Execution by Transferee

I certify that the Transferee, with whom I am personally acquainted or as to whose identity I am otherwise satisfied, signed this document in my presence.

Certified correct for the purposes of the Water Act 1989 by the Transferee.

Signature of witness:

Name of witness:

Signature of Transferee:

Approved Form No: WR-02LTT

VICTORIAN WATER REGISTER, 570 Bourke Street, Melbourne 3000 Telephone: (03) 8636 2010

The back of this form must not be used

WATER REGISTER USE ONLY

Water Authority Application No.:

Approval date:

Expiry of Approval:

If there is insufficient space in any panel an approved Annexure Page (approved form WR-14AX) must be used. The back of the Mortgage of Water Share form must not be used.

How to give a limited term transfer

An owner of a water share must apply to a water authority for approval of a limited term transfer. Once the application has been approved, the water authority will provide the seller with a pre-filled limited term transfer form, which must be signed by all parties and then lodged with the Water Registrar.

The limited term transfer must be recorded in the water register within two calendar months from the date of water authority approval. If the limited term transfer is not recorded within the two calendar months, the water authority approval lapses and the Water Registrar will not record the limited term transfer. A new application would need to be lodged with the water authority with another application fee.

Please note that you should allow a minimum of 24 hours for your transaction to be processed by the Water Registrar.

When to use the Limited Term Transfer of Water Share form

The *Limited Term Transfer of Water Share* form is used to record a limited term transfer in the water register. A limited term transfer cannot exceed 20 years.

What does it cost?

Land Victoria fees for lodging and recording your *Limited Term Transfer of Water Share* form are set out in the current Water (Resource Management) Regulations 2007 and *Your guide to most common Land Victoria water share transaction fees*.

Documents to be lodged at Land Victoria

A completed *Limited Term Transfer of Water Share* form. This form will be provided to you by the water authority on approval of your application for a limited term transfer.

If the water share is encumbered by a mortgage and the mortgage is not being discharged, consent from the mortgagee will be required. The consent must be a separate supporting document and must be lodged in conjunction with the *Transfer of Water Share* form

Further Information

Land Victoria
Level 9
570 Bourke Street
Melbourne, 3000
Telephone (03) 8636 2010
Office Hours 8:30am – 4:00pm
www.dse.vic.gov.au