

Land Victoria

Customer Information Bulletin

Edition 108 November 2007

Electronic Conveyancing Release 2.0 commences

Release 2.0 of the Electronic Conveyancing (EC) System commenced on 16 November 2007.

It builds on the successful deployment of *Release 1.0* of the EC System launched 21 August 2006.

EC Release 2.0 allows electronic financial property settlement, the lodgement of land transfers, mortgages and discharges of mortgage and withdrawal of caveats (not stand alone) into Land Victoria, and electronic payment of duty to the State Revenue Office.

The first group of subscribers to *EC Release 2.0* will include:

- Bendigo Bank
- VicUrban
- Land & Property Transfers
- Low Cost Conveyancing Services
- Rennick & Gaynor
- Victor Tse & Associates
- Rainbow Conveyancing Pty Ltd
- mecu Limited
- GLN Conveyancing Services Pty Ltd
- Link Conveyancing
- Metropolitan Conveyancing Services
- Victorian Real Estate Conveyancing Pty Ltd

Subscription requirements

Any organisation may become an EC System Subscriber and use the EC System provided they meet eligibility criteria specified in the *EC System Rules* and the *Registrar's Requirements* (available online at www.landexchange.vic.gov.au/ec/legal_framework/index.html)

Minimum requirements to become a Subscriber are:

- an Australian Business Number
- a Victorian Online Titles System Customer Code
- insurance (as stated in the *Registrar's Requirements*).

For a property transaction to be processed through the EC System, all parties must be EC System Subscribers. Subscribers will require consent from their clients to process a transaction through the EC System.

The existing paper-based conveyancing system will continue to operate alongside the EC System.

More information

Edition 94 of the Land Victoria *Customer Information Bulletin* (October 2006) provided an explanation of the changes customers will see as a result of the introduction of EC. It contained information on electronic instruments, electronic certificates of title, administrative notices and changes to the Register Search Statement. Copies can be obtained online at www.land.vic.gov.au by searching for Customer Information Bulletins.

For further information about eligibility requirements or becoming an EC System Subscriber, please contact EC Implementation Manager Victorina Pena on (03) 8636 3017 or email victorina.pena@dse.vic.gov.au.

For general EC enquiries contact EC Senior Business Administrator Samantha Holland on (03) 8636 3016 or visit the EC website at www.landexchange.vic.gov.au/ec

Customer Information Bulletin on email

If you'd like to receive the *Customer Information Bulletin* electronically or to unsubscribe, send your request via email trs.enquiries@dse.vic.gov.au, telephone (03) 8636 2812, or fax (03) 8636 2250.

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